

UPDATED SECTION 430(2B) COMPANIES ACT 2006 STATEMENT

PZ Cussons Plc (the "Company")

As required by section 430(2B) of the Companies Act 2006 ("**Section 430(2B)**"), on 12 December 2019 the Company published a statement with details of the payments made or to be made to, or in respect of, Mr Kanellis, who retired as the Company's Chief Executive Officer on 31 January 2020 (the "**Termination Date**"). Certain of the payments to be made to Mr Kanellis on or after the Termination Date (those referred to in paragraphs 2, 4, 5, 6 and 7 of the statement) were subject to Mr Kanellis satisfying certain conditions for payment. As Mr Kanellis has not satisfied those conditions, those payments will now not be made. An updated statement prepared in accordance with Section 430(2B) which reflects the payments made or to be made to Mr Kanellis is set out below:

1. Mr Kanellis received his usual salary and benefits up to 31 January 2020, the date he ceased employment with the Company.
2. Mr Kanellis will retain his entitlement to cover under the Company's private medical insurance policy until 11 December 2020.
3. A sum of up to £21,000 plus VAT will be paid as a contribution in relation to legal and tax services, to be paid directly to the relevant third party service providers.
4. A contribution of up to £40,000 plus VAT will be paid towards outplacement support, to be paid directly to a third party service provider.
5. Mr Kanellis will be reimbursed for any outstanding expenses reasonably incurred in connection with his employment with the Company.

All sums payable will be subject to such deductions in respect of tax and national insurance as the Company is required by law to make.

Details of payments made to Mr Kanellis and also to third parties in connection with Mr Kanellis' retirement will be disclosed in the Directors' Remuneration Report within the Company's Annual Report and Accounts for ten years, as appropriate.