

PZ CUSSONS NIGERIA PLC

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE AUDITED FINANCIAL RESULTS (EXTRACT) FOR THE YEAR ENDED 31ST MAY 2022

The Directors of **PZ Cussons Nigeria Plc** hereby announce the Group's audited results for the year ended 31st May 2022.

	<i>The Group</i>		% Increase/ (decrease)
	2022 N'000	2021* N'000	
Revenue	99,503,320	82,577,540	20
Operating (loss)/profit	-231,533	946,563	-124
Profit before taxation	10,008,024	3,191,562	214
Taxation	-3,308,700	-1,411,858	134
Profit for the year	6,699,325	1,779,704	276
Non-controlling interest	729,210	219,847	232
Profit attributable to equity holders of parent company	5,970,115	1,559,857	283
At year end:			
Total assets	109,472,684	87,344,871	
Total liabilities	71,732,853	55,575,890	
Share capital	1,985,238	1,985,238	
Total equity	37,739,831	31,768,981	
Total equity and liabilities	109,472,684	87,344,871	
Per 50k share data:			
Based on 3,970,477,045 ordinary shares of 50k each:			
<i>Basic and diluted earnings per share (Naira)</i>	1.50	0.39	

* Restated

Dated this 13th day of October 2022

By Order of the Board

A handwritten signature in black ink, appearing to read 'J. Ezeokwelum', with a stylized flourish at the end.

**Jacqueline Ezeokwelum
Company Secretary**

REGISTERED OFFICE:

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