

VERIFICATION STATEMENT

To the stakeholders of PZ Cussons plc

EcoAct was engaged by PZ Cussons plc (PZ Cussons) of Manchester Business Park, 3500 Aviator Way, Manchester, M22 5TG, to provide independent third-party verification of its indirect (Scope 3) greenhouse gas (GHG) emissions for the period 1st June 2023 to 31st May 2024 (FY24). This exercise was performed to a limited level of verification using the ISO 14064-3:2019 standard.

RESPONSIBILITIES

PZ Cussons is responsible for the preparation and fair presentation of the GHG statement in accordance with the criteria, its emissions sources and GHG related information, as well as the development and maintenance of records and procedures in accordance with its reporting requirements.

The EcoAct verification team's responsibility is to express an independent opinion on the GHG statement reported by PZ Cussons and supporting processes and procedures in place to aggregate and analyse data.

DESCRIPTION OF ACTIVITIES

In accordance with the Limited Verification requirement, EcoAct selected and verified sufficient and appropriate level of evidence and data calculations to form the basis of our verification opinion. The verification of PZ Cussons' emissions related information was conducted through the review and testing of its emissions calculations and selected primary evidence.

Selected data for verification included emissions from all measured Scope 3 categories outlined in the final page of this statement.

VERIFICATION OPINION

Based on the data and information provided by PZ Cussons and the processes and procedures followed, nothing has come to EcoAct's attention to indicate that the Scope 3 GHG emissions totals reported for FY24 are not fairly stated and free from material error. The final, verified emissions total was **5,272,839 tCO₂e**.

CRITERIA

Criteria against which the verification assessment was undertaken:

- i) Calculation methodology
 - o World Resource Institute's Greenhouse Gas Protocol Corporate Accounting and Reporting Standard
- ii) Reference methodologies
 - o UK Government Conversion Factors for greenhouse gas (GHG) reporting 2023 (DESNZ - Department for Energy Security and Net Zero), International Energy Agency (IEA) 2023 Emissions Factors, EcoInvent v3.7.1

LEVEL OF VERIFICATION AND MATERIALITY

A limited level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements was conducted.

The organisational boundary of PZ Cussons was established as to include operational sites in FY24. EcoAct used the operational control approach, which is where the business has full operational control. The verification team reviewed the source data from PZ Cussons GHG Scope 3 emissions report, to identify emissions sources material to the carbon footprint.

RECOMMENDATION

PZ Cussons should:

- To improve transparency, a detailed methodology outlining the approach(es) used to compile the carbon report, including estimations and extrapolations of data disclosed, should be documented and available for verification alongside the carbon footprint. The methodology should be reviewed on a yearly basis to ensure information contained in the report is relevant to the current reporting cycle.
- As per previous year's recommendation, we suggest expanding the Scope 3 reporting boundary to include home working emissions within its Scope 3 (Category 7) calculations.
- Consider updating databases and external resources on a yearly basis to align with most up-to-date available data.

Verified by:

Madeleine Worrach

Senior Sustainability Consultant
EcoAct, London
November 2024

STATEMENT OF INDEPENDENCE

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes. The data required for the greenhouse gas calculations described herein were compiled by PZ Cussons. No member of the EcoAct team has a business relationship with PZ Cussons, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.

THE PZ CUSSONS CARBON FOOTPRINT FY24

Scope 3	FY24 (tCO₂e)
Category 1: Purchased goods and services	449,257
Category 2: Capital goods	537
Category 3: Fuel-and energy-related activities	5,707
Category 4: Upstream transportation and distribution	62,102
Category 5: Waste generated in operations	1,572
Category 6: Business travel	1,782
Category 7: Employee commuting	1,729
Category 8: Upstream leased assets	1,260
Category 9: Downstream transportation and distribution	22,693
Category 10: Processing of sold products	-
Category 11: Use of sold products	4,122,035
Category 12: End-of-life treatment of sold products	51,365
Category 13: Downstream leased assets	-
Category 14: Franchises	-
Category 15: Investments	552,800
Total Scope 3	5,272,839