



PZ Cussons Nigeria PLC (Reg No 693)

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UNAUDITED RESULTS FOR TWELVE MONTHS ENDED 31st MAY 2025

The Board of Directors ("the Board") of PZ Cussons Nigeria Plc hereby announces the Group's unaudited results for twelve months ended 31st May 2025.

	Group		% Change
	Year ended, 31 May 2025 N'000	Year ended, 31 May 2024 N'000	
Revenue	212,634,336	152,249,309	40
Operating Profit/(Loss)	17,311,080	(127,430,417)	114
Profit/(Loss) before taxation	16,857,183	(108,195,002)	116
Taxation	(11,321,063)	32,171,333	135
Profit/(Loss) after tax	5,536,119	(76,023,669)	107

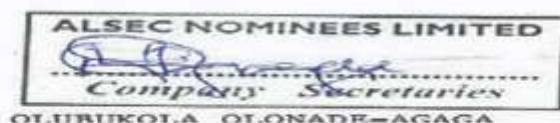
PZ Cussons Nigeria PLC remains committed to investing in our key brands across the baby, hygiene, beauty, and electrical categories. We have continued to provide an innovative and diverse portfolio tailored to meet consumer needs. Additionally, we have focused on expanding our coverage of directly serviced retail stores across Nigeria, enhancing sales outside the country's borders, and optimising operational costs.

For the 12 months ended 31 May 2025, revenue grew by 40% compared to the prior year, underscoring the strength and enduring equity of our brands. The flawless execution of our strategic and operational initiatives combined with the relative stability of Naira to produce significant improvement in our results.

In a significant improvement over prior-year outcomes, the business recorded an Operating Profit of N17.3bn, a Profit Before Tax of N16.9bn, and N5.5bn Profit After Tax for the financial year ended 31st May 2025. The business also significantly reduced its Negative Net Asset position from N27.5bn in FY24 to N21.9bn at the end of FY25.

The Board continues to be optimistic about the growth opportunities ahead and is committed to delivering value to our stakeholders while navigating current economic challenges.

Dated 1st July 2025
By Order of the Board



ALSEC NOMINEES LIMITED
Company Secretary