



PZ Cussons Nigeria PLC (Reg No 693)

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UNAUDITED RESULTS FOR HALF YEAR/SECOND QUARTER ENDED 30 NOVEMBER 2025

The Board of Directors ("The Board") of PZ Cussons Nigeria Plc hereby announces the Group's unaudited results for the half year ended 30 November 2025.

	Group		% Change
	Half year ended 30 Nov 2025 N'000	Half year ended 30 Nov 2024 N'000	
Revenue	127,902,602	96,461,397	33
Operating (Loss)/Profit	37,954,084	(3,324,950)	1,241
Profit/(loss) before taxation	37,911,849	(5,523,303)	786
Taxation	(16,483,586)	(1,483,340)	1,011
Profit/(loss) after tax	21,428,263	(7,006,643)	406

	As at 6 months ended 30 Nov 2025 N'000	As at year ended 31 May 2025 N'000	
	Share capital	1,985,238	
Total equity	4,087,106	(17,341,157)	124

The PZCN Group continues to advance its overall corporate objectives through a diverse portfolio of locally loved brands, creating value across the stakeholder ecosystem without compromising operational sustainability.

The business grew revenues by 33% compared to same period prior year. This growth was led by key strategic and operational initiatives in product portfolio optimization, brand innovation, route-to-market expansion, and improvement in channel management technology.

Profit After Tax for the half year was N21.4bn, representing a 406% growth [vs prior year] supported by careful volume mix management, a disciplined approach to operating cost, and currency stability.

The PZCN business position was significantly improved by a robust P&L performance coupled with the gradual de-leveraging of the balance sheet. The Net Asset position of the business as of 30th November 2025 was positive N4.1bn.

The Board remains optimistic about future growth opportunities and will continue to work towards the continuous creation of value for all stakeholders.

Dated 22 December 2025
By Order of the Board



Alsec Nominees Limited
Company Secretary