



# PZ Cussons Nigeria PLC (Reg No 693)

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## UNAUDITED RESULTS FOR THE THIRD QUARTER/NINE MONTHS ENDED 28 FEBRUARY 2026

The Board of Directors ("the Board") of PZ Cussons Nigeria Plc ("PZCN") hereby announces the Group's unaudited results for the nine months ended 28 February 2026.

	Group		% Change
	3rd Qtr ended 28 Feb 2026	3rd Qtr ended 28 Feb 2025	
	N'000	N'000	
Revenue	197,220,224	154,412,131	28
Operating Profit	68,250,294	17,650,693	287
Profit before taxation	68,199,435	14,972,813	355
Taxation	(29,085,779)	(3,683,446)	690
Profit after tax	39,113,657	11,289,367	246
	3rd Qtr ended 28 Feb 2026	Year ended, 31 May 2025	
	N'000	N'000	
Share capital	1,985,238	1,985,238	-
Total equity	21,772,500	(17,341,157)	226

PZCN continues to validate its long-term strategy and operational resilience through consistent delivery of value. The business grew revenue by 28% in the nine months ended 28 February 2026 relative to the same period in the prior year. Revenue growth was aided by volume and price-mix benefits underpinned by the success of recent brand innovations, trade investments, and day-to-day execution discipline across all aspects of our operation.

Total operating profit grew by 287%, driven by an underlying operating profit increase of 22% over the prior year, currency benefits, and the positive impact from other strategic restructuring initiatives. Our balance sheet position was further strengthened with a remarkable improvement in the Net Asset Position from N4 billion in Q2 to N21.8 billion at the end of Q3.

The Board remains committed to its governance and oversight responsibilities, tracking geopolitical events and the impact on our business, whilst guiding the organisation towards the achievement of its strategic objectives.

Dated 27 March 2026.  
By Order of the Board



OLUBUKOLA OLONADE-AGAGA  
ALSEC NOMINEES LIMITED  
Company Secretary