INDEPENDENT LIMITED ASSURANCE VERIFICATION STATEMENT ON PZ Cussons PLC'S SUSTAINABILITY INFORMATION FOR FINANCIAL YEAR 2026

Verco Advisory Services Limited ("BIP.Verco UK") was engaged by PZ Cussons PLC ("PZ Cussons" or "the Company") to provide independent limited assurance verification on the Greenhouse Gas (GHG) emissions reported in PZ Cussons' Fiscal Year 2026 (FY26) global carbon report, for the year ended 31 May 2026.

Verification Scope

The subject matter of our limited assurance verification engagement includes the following for the reporting period 01 June 2025 to 31 May 2026:

- Scope 1 and 2 emissions and out of scope biomass emissions for PZ Cussons' reporting period FY26.
- The quantity of carbon credits purchased and retired by the Company during the reporting period.

GHGs covered: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), sulphur hexafluoride (SF6), nitrogen trifluoride (NF3) and hydrofluorocarbons (HFCs) or perfluorocarbons (PFCs) covered by the Kyoto Protocol.

This verification engagement covers GHG information of PZ Cussons and its subsidiaries in the following regions on an operational control base:

- Europe: Agecroft, Aviator Way
- Asia: Tangerang, Pathumthani
- Africa: Aba, Ikorudu, PZ Power, CBS, HPZ, Kenya

Reporting criteria

The Report has been prepared by PZ Cussons in accordance with the criteria set out in the GHG Protocol Corporate Accounting and Reporting Standard.

Verification Standard and Levels of Assurance

The verification was performed in a limited level, in accordance ISO 14064-3: 2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.

The materiality threshold is 10%.

Reported GHG Emissions of PZ Cussons in FY26

Subject Matter	Activity	Energy Consumption (kWh)	GHG Emissions (tCO2e)
Scope 1	*Gas*	42,695,595	7,813.2
	Diesel	7,736,012	1,888.3
	Petrol	24,978	6.0
	Refrigerants (fugitive emissions)	N/A	452.9
	Fleet emissions	N/A	118.3
	Welding Acetylene	N/A	26.6
	Renewable Energy	27,868.9	0
	Total Scope 1 Emissions		10,305.3
Scope 2	*Purchased Electricity – location based*	20,069,309	9,085.7
	Purchased Electricity – market based	1,352,281	179.9
	Total Scope 1 + 2 [Location Based]		19,391.0
	Total Scope 1 + 2 [Market Based]		10,485.2
Out of Scope Emissions	*Biomass*	7,018,133	88.5

Carbon Certificates Purchased in FY26

Certificate Provider	Purchased renewable energy (I-RECs) Amount (kWh)
Nigeria	
The International Tracking Standard Foundation	1,038,000
The International Tracking Standard Foundation	1,302,000
The International Tracking Standard Foundation	3,743,000
The International Tracking Standard Foundation	3,568,000
Total iRECs Consumption for Nigeria	9,561,000
Indonesia	
APX Inc	5,528,000

Green Tariffs for Markest Based Emissions Calculation in FY26

Green Tarriff Provider and Site	Amount (kWh)
United Kingdom	
Smartest Energy (Aviator Way)	600,245
Smartest Energy (Agecroft ICL)	2,769,612
Smartest Energy (Agecroft ICH)	136,557
Total Consumption Covered by Green Electricity Tariff	3,506,414

Carbon Credits Purchased for FY26

#	Certificate Provider	Offset presented in certificate (prorated if applicable)		GHG Emissions (tCO2e) [Same carbon factor applied as FY26 where applicable]
1	Climate +	13,661.0	tCO2e	13,661.0
2	Climate +	2,500.0	tCO2e	2,500.0
Total retired emissions (tCO2e)				16,161.0

Respective Responsibilities

PZ Cusson's Responsibilities: The management of PZ Cussons is responsible for the preparation and presentation of the disclosed information in accordance with the applicable criteria, and for maintaining adequate internal control relevant to the preparation of the Report to ensure it is free from material misstatement.

BIP.Verco UK's Responsibilities: Our responsibility is to express a limited assurance verification conclusion on the information outlined in the verification scope based on the procedures performed and the evidence obtained.

Summary of the work performed

Our work included, but was not limited to:

- Inquiries with relevant personnel to understand the data collection and reporting processes;
- Evaluation of the data process methodologies and internal controls;
- Examination, on a sample basis, of source data and other information (including greenhouse gas emission factors) used to prepare the reported indicators;
- Analytical review of data and trends;
- Recalculation of selected metrics;
- Checking the serial numbers and quantities of credits against registry records;
- Confirming that the credits had been retired in the relevant registries during the reporting period.

Data Validation Coverage

The agreed verification data sampling and testing coverage for PZ Cussons' Scope 1 and 2 Emissions was 20%. The table below shows the actual coverage completed as part of the verification.

Scope	Percentage Verified
Total Scope 1 & 2 (Location Based)	94.3%
Total Scope 1 & 2 (Market Based)	95.4%
Out of scope Emissions	51.8%

The procedures performed in a limited assurance verification engagement vary in nature and timing and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations of the Engagement

The reliability of the verified information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information.

Our verification scope did not include:

- The completeness or accuracy of data not subject to the verification;
- Forward-looking statements;
- Any activities outside the defined verification period;
- Site visits;
- Analysis of specific calculation steps performed by third-party platforms.
- Validation of the underlying emission reduction projects that generated the carbon credits.

We addressed the limitation by clearly defining the scope boundaries in the engagement letter.

Limited Assurance Verification Conclusion

For GHG Scope 1 & 2 Emissions and Out of Scope Biomass Emissions

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the GHG emissions statement for FY26 are not materially correct or are not a fair representation of PZ Cussons' operations, in accordance with the applicable reporting criteria.

For carbon credits purchased and retired by the Company during the reporting period

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the carbon offset claim disclosed by the Company for the reporting period is not fairly stated, in all material respects, in accordance with the applicable reporting criteria.

Our independence, impartiality, and quality control

BIP.Verco UK applies a Code of Practice and related policies founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour. We have applied Assurance Quality Management System to be at least as demanding as International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance OR Related Services Engagements*., issued by the IAASB. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest.

Our certified management systems (ISO 9001, ISO 14001, ISO27001), cover independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

Jing Wang

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Head of Assurance

Bath, United Kingdom

3 July 2026

Verco Advisory Services Limited