PZ Cussons Nigeria PLC (Reg No 693)
45/47, Town Planning Way, Ilupeju Industrial Estate, P.M.B. 21132, Ikeja, Lagos.
Tel: 01-2717153-4 **Fax:** 01-2719788 **Email:** PZindustries@pzcussons.com
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UNAUDITED RESULTS FOR THE FOURTH QUARTER/TWELVE MONTHS ENDED 31 MAY 2026

The Board of Directors ("The Board") of PZ Cussons Nigeria Plc hereby announces the Group's unaudited results for the twelve months ended 31st May 2026.

	Group				
	4th Qtr ended 31 May 2026	Year to date, 31 May 2026	4th Qtr ended 31 May 2025	Year to date, 31 May 2025	% Change
	₦'000	₦'000	₦'000	₦'000	
Revenue	63,236,204	260,456,428	58,222,205	212,634,336	22
Cost of sales	(43,995,635)	(187,191,170)	(42,669,158)	(154,926,172)	21
Gross profit	19,240,568	73,265,258	15,553,047	57,708,164	27
Selling and distribution expenses	(7,526,420)	(26,514,466)	(4,948,049)	(17,895,551)	48
Impairment of trade receivables	(174,963)	(278,864)	(45,956)	(203,559)	37
Administrative expenses	(8,483,481)	(21,070,800)	(2,064,808)	(14,701,674)	43
Foreign exchange (loss)/profit	(677,280)	11,835,354	(7,753,575)	(7,784,240)	252
Other income	6,430,585	39,822,822	531,180	1,799,393	2,113
Operating profit	8,809,008	77,059,303	1,271,840	18,922,533	307
Interest income	526,974	1,224,444	533,468	1,370,783	(11)
Interest cost	(217,108)	(965,436)	(117,567)	(3,632,761)	(73)
Net interest expense	309,866	259,008	415,901	(2,261,978)	(111)
Profit before tax	9,118,875	77,318,310	1,687,742	16,660,555	364
Income tax expense	866,579	(28,219,199)	(2,910,390)	(6,593,836)	328
Profit for the year	9,985,454	49,099,111	(1,222,648)	10,066,719	388
Total comprehensive income for the year	9,985,454	49,099,111	(1,222,648)	10,066,719	388
Attributable to					
Equity holders of the parent company	9,496,935	46,821,683	(1,470,591)	9,207,630	409
Non-controlling interest	488,519	2,277,428	247,943	859,089	165
	9,985,454	49,099,111	(1,222,648)	10,066,719	388
Basic and diluted earnings per share (Naira)	2.4	11.8	(0.4)	2.3	409

PZCN's performance for the FY26 financial year is a testament to the strength of our business, the equity of our brands, and the discipline of our execution. The business pulled through a constantly changing operating environment to deliver growth in both revenue and profit.

Revenue growth was 22% compared to the prior year, driven by a healthy mix of volume and price initiatives. The business grew volumes in both the electrical and consumer business, leveraging investment in our brands and sharpening our route-to-market capabilities. The result has been market share gains by our major brands, increased household penetration, and robust volume uplift contributing to overall revenue growth.

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The balance sheet was further de-leveraged and strengthened through a cash accretive P&L and efficient working capital management. The impact has been the improvement in net asset position from negative ₦17.3bn at the beginning of the year to ₦70.6bn at year-end.

The Board is confident that despite geopolitical uncertainties and their attendant economic shocks, the business is sufficiently resourced with strong brands, an adaptive operating framework, and a culture of disciplined execution that supports the consistent delivery of value to stakeholders.

Dated 3rd July 2026

By Order of the Board

Oghenekevwe Ogefere
Company Secretary