PZ Cussons Nigeria PLC (Reg No 693)
45/47, Town Planning Way, Ilupeju Industrial Estate, P.M.B. 21132, Ikeja, Lagos.
Tel: 01-2717153-4 **Fax:** 01-2719788 **Email:** PZindustries@pzcussons.com
Website: www.pzcussons.com

AUDITED RESULTS FOR THE YEAR ENDED 31st MAY 2026

The Board of Directors ("the Board") of PZ Cussons Nigeria Plc hereby announces the Group's audited results for the year ended 31 May 2026.

	Group		
	Year ended 31 May 2026	Year ended 31 May 2025	% Change
	₦'000	₦'000	
Revenue	260,456,428	212,634,336	22
Other income	39,919,900	1,799,393	2,119
Recurrent Operating Profit	37,139,403	17,123,140	117
Total Operating Profit	77,059,303	18,922,533	307
Profit before taxation	77,318,311	16,660,555	364
Taxation	(32,148,167)	(6,593,836)	388
Profit after tax	45,170,144	10,066,719	349
	Year ended 31 May 2026	Year ended, 31 May 2025	
	₦'000	₦'000	
Share capital	1,985,238	1,985,238	-
Total equity	66,642,175	(17,341,157)	484

PZ Cussons Nigeria Plc delivered a strong performance in the 2026 financial year, with revenue increasing by 22% to ₦260.5 billion and recurring operating profit rising by 117% to ₦37.1 billion.

Total operating profit increased to ₦77.1 billion, supported by improved underlying performance and non-recurring income, principally arising from scrap sales and gains on the disposal of non-core assets. Profit before tax rose to ₦77.3 billion, while profit after tax increased to ₦45.2 billion.

The performance reflects the commitment of our people, continued investment in our priority brands, product innovation, improved route-to-market execution and disciplined cost management.

The Group also recorded a significant improvement in its financial position. Total equity turned positive at ₦66.6 billion as of 31 May 2026, compared with negative equity of ₦17.3 billion in the preceding year. This improvement was supported by stronger profitability, disciplined capital allocation, effective exposure management and the settlement of outstanding debt obligations.

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The Board and management remain committed to delivering sustainable, profitable growth, strengthening the balance sheet, and creating long-term value for shareholders and other stakeholders. In line with this commitment, the Board has proposed a dividend of ₦2.50 per share, subject to shareholders' approval at the Annual General Meeting.

Dated 27th August 2026
By Order of the Board

Ms. Oghenekevwe Ogefere
Company Secretary